

Santa Barbara City College Five Year Fiscal Projections

Board Retreat February 10, 2017

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Ending Fund Balances

Historical and Budget



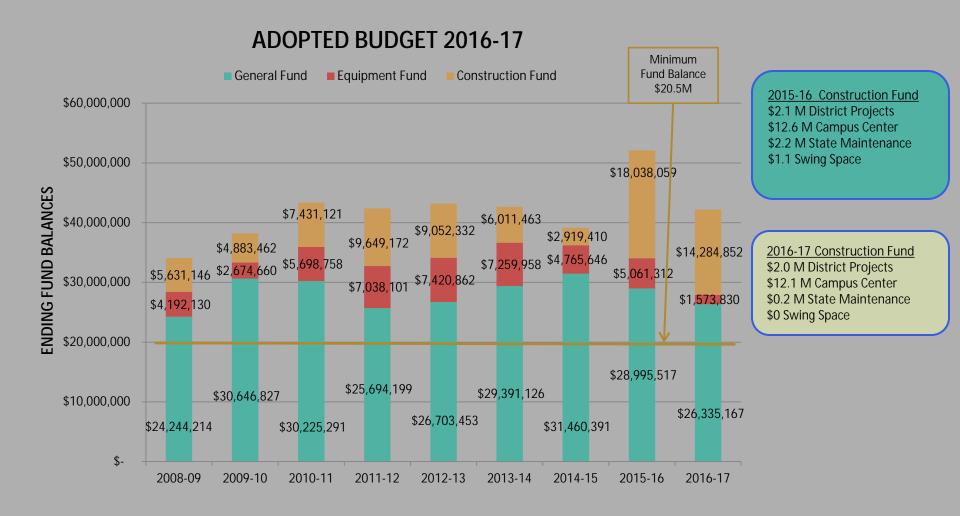
General Fund Balance 2016-17 Adopted Budge

*June 30, 16 Ending Balance updated to				
audited final year end balance.	June 30, 2015	June 30, 2016	June 30, 2017	
	Actual	Actual*	Adopted Budget	
	Ending Balance	Ending Balance	Ending Balance	
Fund Balance				
Reserved for Restricted Purpose	\$0	\$0	\$0	
Designated:				
State Mandated Contingency (5%)	\$4,646,500	\$4,702,791	\$4,762,771	
Banked TLUs	\$1,464,483	\$1,515,477	\$1,515,477	
General Apportionment Deferral	\$0	\$0	\$0	
Additional Reserve required to meet 15% principle	\$13,939,500	\$14,108,372	\$14,288,312	
Total Designated	\$20,050,484	\$20,326,640	\$20,566,560	
Undesignated	\$11,409,907	\$8,668,876	\$5,768,607	
Total Fund Balance	\$31,460,391	\$28,995,517	\$26,335,167	
% Designated Ending Balance/Expenditures	21.6%	21.6%	21.6%	
% Total Ending Balance/Expenditures	33.9%	30.8%	27.6%	

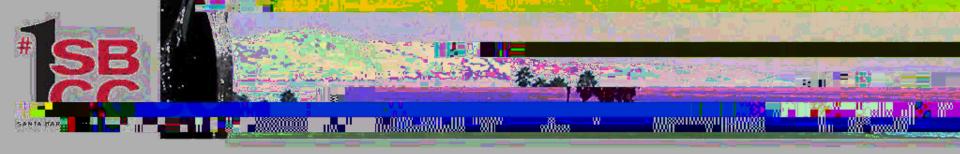
Undesignated Reserves for 16-17 Adopted budget are \$5.8 million or 6% of expenditures over Board Policy.



Historical Fund Balances







Five Year Fiscal Projections 2017-18 to 2021-22



Resident FTES experiences 3.3% decline in 2017-18, 2.0% decline in 2018-19,
 2.9% increase in 2019-20, and no changes in 2020-21 and 2021-22.



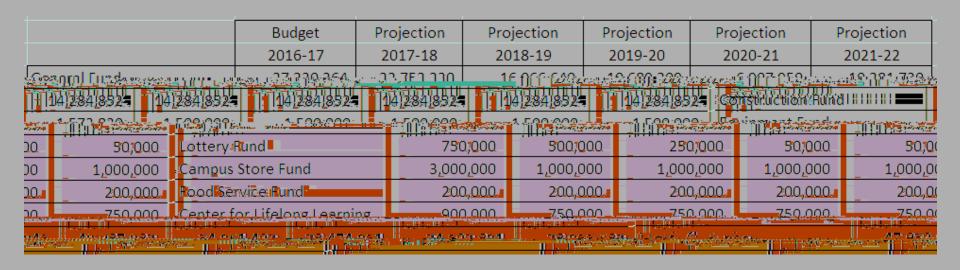
Changes to Fiscal Projections

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The balances below are the funds included in the blue bar on the previous bar chart.

These are all of SBCC's largest funds that have ending balances year over year.





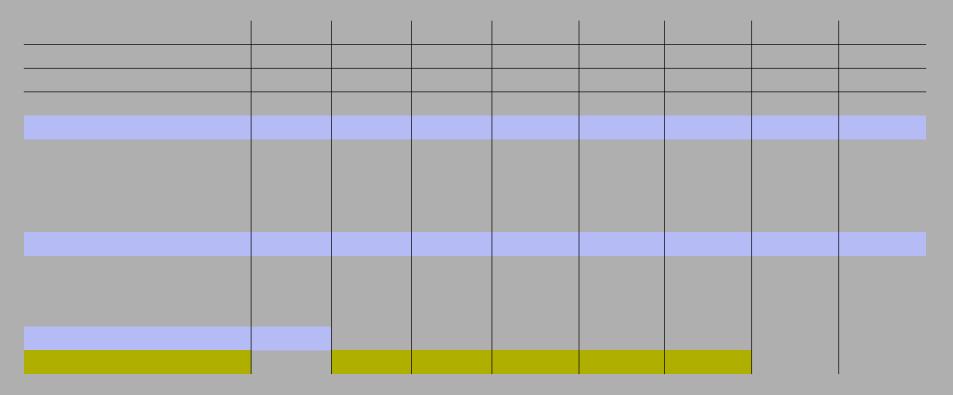
SBCC - Proposition Funding Projections*

Prop 30 Funding		Prop 55 Funding			
Income Tax Portion					

• The sales tax portion of Prop 30 funding ends Dec. 31, 2016 and Prop 55 does not extend the sales tax portion of the funding.



Employer pension contribution rates continue to increase through 2023-24. Costs to SBCC are included in 5 year fiscal projection:







SERP Financial Savings

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	Year 1	Year 2	Year 3	Year 4	Year 5	
	17/18	18/19	19/20	20/21	21/22	Total
Faculty SERP Savings	2,813,878	2,813,878	2,813,878	2,813,878	2,813,878	14,069,390
Classified SERP Savings	2,561,706	2,561,706	2,561,706	2,561,706	2,561,706	12,808,530
Admin/Managers SERP Savings	1,768,839	1,768,839	1,768,839	1,768,839	1,768,839	8,844,195
Total Savings from Retired Employees	7,144,423	7,144,423	7,144,423	7,144,423	7,144,423	35,722,115
Faculty SERP Costs	600,675	362,912	354,280	338,680	326,512	1,983,059
Classified SERP Costs	558,853	332,014	322,920	307,151	292,246	1,813,1828 BDC3 3 .j





Questions?